

Section	Nature of Payment	Threshold Limit of Payment		Rates
192	Income from Salary	Senior Citizen (60 Years)	Rs. 3,00,000	Average rate of Tax + Health & Education Cess (Surcharge if Salary > 50 Lacs) Or, Option to choose between New and Old Tax Slab Regime for Salaried Employees
		Super Senior Citizen (80 Years)	Rs. 5,00,000	
		Others	Rs. 2,50,000	
192A	Premature Withdrawal from EPF (wef 01.06.2015) (*If PAN not furnished Rate of TDS at Maximum Marginal Rate of 30%)	Rs. 50,000		10%
193	*Interest on Securities	Rs. 10,000		10%
194	Dividend	Rs. 5,000		10% (Tds shall not be deducted on Dividend paid or credited to Business trust by Special Purpose Vehicle or any other person as may be specified)
194A	Interest from a Banking Company/ Post Office (Other than on Securities)	Rs. 40,000 per annum for Others /Rs. 50,000 per annum for Senior citizen		10%
194A	Interest other than from a Banking Company	Rs. 5,000 per annum		10%
194B	Winning from Lotteries & Cross Word Puzzles, Card games, and other games of any sort	Rs. 10,000 per annum		30%
194BB	Winnings from horse races	Rs. 10,000 per annum		30%
194C	Payment to contractor/sub-contractor	Rs.30,000 Single Transaction (or)		Individual/HUF 1%
		Rs. 1,00,000 Aggregate of transactions		Others 2%
194D	Insurance Commission	Rs. 15,000		Individual:5%
				Domestic Company:10%
194DA	Payment under a life insurance policy (The tax shall be deducted on the amount of income comprised in insurance pay-out)	Rs.1,00,000 per annum		5%
194E	Payment to non-resident sportsmen/sports association	Rs. 0		20% (The rate of TDS shall be increased by applicable surcharge and Health & Education cess.)
194EE	Payment of NSS Deposit	Rs.2,500		10%
194F	Payment on account of repurchase of units by Mutual Fund or Unit Trust of India	-		20%

194G	Commission on Sale of Lottery Tickets	Rs. 15,000	5%
194H	**Commission/Brokerage	Rs. 15,000 per annum	5%
194-I(a)	**Rent of Plant / Machinery	Rs. 2,40,000 per annum	2%
194-I(b)	**Rent of Land or building or furniture or fitting	Rs. 2,40,000 per annum	10%
194-IA	Payment or transfer of immovable property (other than rural agriculture land)	Rs. 50,00,000 & above	***1%
194-IB	Rent payable by an individual or HUF, not liable to tax audit	Rs.50,000 per month	5%
194-IC	Payment of monetary consideration under Joint Development Agreements	-	10%
194J	Fees for Professional / Technical Services / Royalty / Remuneration to the director	Rs. 30,000 per annum (Rs. 0 in case of Directors)	2% (For Call Centre & Fees for Technical Services & Royalty)
			10% (For Professional Services)
194K	Income in respect of units of Mutual funds or specified company	Rs. 5,000	10%
194LA	Compensation on acquisition of immovable Property	Rs. 2,50,000	10%
194LBA(1)	The business trust shall deduct tax while distributing, any interest received or receivable by it from an SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.	-	10%
194LBB	Payment in respect of units of Investment funds u/s 115UB [other than income which is exempt under Section 10(23FBB)]	-	10%
194LBC(1)	Income in respect of investment made in a securitization trust	-	Individual or HUF 25%
			Other 30%
194M	TDS on payment to resident contractors and professionals or by way of commission/ brokerage (other than those who covered u/s 194C or 194J) by individual/HUF not liable for the tax audit.	Rs. 50 lacs	5%

194N	TDS on cash withdrawal from Bank, Post office, etc.	i) in excess of Rs. 1 crore	2%
194N	TDS on cash withdrawal from Bank / Co-operative bank / Post office etc.	ii) in excess of Rs. 20 lakhs* (* for those persons who have not filed the return of income (ITR) for three previous years immediately preceding the previous year in which cash is withdrawn, and the due date for filing ITR under section 139(1) has expired)	2% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 20 lakhs during the previous year 5% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 1 crore during the previous year
194-O	TDS on E-commerce participants	5 Lakh	1%
194P	TDS on Senior Citizens above 75 Years	NOTE-1	As per Rates in force
194Q	Purchase of goods (w.e.f 01.07.2021)	50 Lakh	0.10%
194R	Benefits or perquisites arising from business or profession	Rs. 20, 000	10%
194S	TDS on payment for virtual Digital Assets of cryptocurrency (w.e.f 01.07.2022)	-	1%
206AA	TDS rate in case of Non-availability of PAN	-	Higher of- As per the act twice the rate of rate in force 20%
206AB	TDS on non-filers of ITR at higher rates	-	Higher of – 5% – Twice the rate or rate in force

* Only for Debenture in which the public is substantially interested

** Other than Individual or HUF except for those covered u/s 44AB

***TDS is to be deducted on the amount of consideration paid by the transferee to the transferor
This section does not take into account the stamp duty value of the immovable property, whereas, as the provisions of section per 43CA and 50C of the Act, for the computation of income under the head “Profits and gains from business or profession” and “capital gains” respectively, the stamp duty value is also to be considered. Thus there is inconsistency in the provisions of section 194-IA and sections 43CA and 50C of the Act.